

Global Capital Markets Limited

Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfra ltd.com

Statement of Audited Financial Results for the Quarter & Twelve Months ended 31st March 2017

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2017	Preceding 3 Months ended 31.12.2016	Corresponding 3 Months ended 31.03.2016	Year to date figures as on 31.03.2017	Year to date figures as on 31.03.2016
		Audited*	Un-Audited	Audited*	Audited	Audited
1	Revenue from Operations					
	a) Net Sales/ Income from Operations	151.99	38.45	590.57	385.75	833.21
2	Other Income/(Loss)	27.59	27.44	36.91	90.76	95.56
3	Total Revenue (1+2)	179.58	65.88	627.48	476.51	928.77
4	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	244.84	114.08	676.84	470.91	988.20
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(130.88)	13.50	(20.64)	(107.32)	(170.49)
	(d) Employees Benefit Expenses	11.91	15.20	14.24	51.26	42.72
	(e) Finance Cost	2.81	0.28	0.71	3.51	6.07
	(f) Depreciation & Amortization Expenses	3.96	3.96	5.85	15.84	23.40
	(g) Travelling & Conveyance	9.92	3.93	6.46	20.69	17.10
	(h) Other Expenses	19.61	17.18	25.74	55.13	49.92
	Total Expenses	162.18	168.13	709.20	510.03	956.92
5	Profit/(Loss) from before Tax and Exceptional Items and Tax Expenses (3-4)	17.41	(102.24)	(81.72)	(33.51)	(28.15)
6	Exceptional Items	-	-	-	-	-
7	Profit(+)/Loss(-) before Extra-Ordinary Items & Tax (5-6)	17.41	(102.24)	(81.72)	(33.51)	(28.15)
8	Extra Ordinary Items	9.02	-	-	9.02	-
	Profit(+)/Loss(-) before Tax (7-8)	8.39	(102.24)	(81.72)	(42.53)	(28.15)
10	Tax Expenses					
	- Current Tax	0.97	-	2.22	0.97	2.22
	- Deferred Tax	(15.59)	-	(13.38)	(15.59)	(13.38)
11	Profit(+)/Loss(-) for the period after Tax (9-10)	23.01	(102.24)	(70.56)	(27.92)	(16.99)
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,489.35	2,489.35	2,489.35	2,489.35	2,489.35
13	Reserves excluding revaluation Reserves as per last Balance Sheet				1,559.53	1,590.43
14	Earning Per Share of Rs. 10/- each (not annualized) Basic and Diluted	0.09	(0.41)	(0.28)	(0.11)	(0.07)

*Refer Note 3 below

Notes :

- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 10th May, 2017
- Segment Results are not applicable for the Quarter as the Company has operated in sole segment i.e. Finance & Investments Segment.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- Figures of Previous Year / Quarter have been re-grouped / re-casted wherever necessary.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Kolkata
Date : 10th May 2017



For Global Capital Markets Limited

S/d

I. C. Baid
Chairman

Global Capital Markets Limited

Statement of Assets & Liabilities

Rs. in Lakhs

Particulars		For the Year Ended	
		31st March 2017	31st March 2016
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	2,489.35	2,489.35
	(b) Reserves and Surplus	1,559.53	1,590.43
	(c) Money Received against Share Warrants	-	-
	Sub-Total – Share Holders Fund	4,048.88	4,079.78
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total – Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	230.89	60.90
	(b) Trade Payables	127.97	0.96
	(c) Other Current Liabilities	3.43	14.55
	(d) Short Term Provisions	28.32	31.08
	Sub-Total – Current Liabilities	390.59	107.49
	TOTAL EQUITY & LIABILITIES	4,439.48	4,187.27
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	52.93	68.77
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	1,475.10	1,177.99
	(d) Deferred Tax Assets (Net)	16.50	0.91
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	-	-
	(e) Misc. Expenditure	-	-
	Sub-Total – Non Current Assets	1,544.52	1,247.67
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	894.57	787.26
	(c) Trade Receivables	100.00	105.91
	(d) Cash & Cash Equivalents	370.46	567.54
	(e) Short Term Loans & Advances	1,529.93	1,478.89
	(f) Other Current Assets	-	-
	Sub-Total – Current Assets	2,894.95	2,939.60
	TOTAL – ASSETS	4,439.48	4,187.27





**Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors

M/s. Global Capital Markets Limited

1. We have audited the quarterly financial results of M/s. Global Capital Markets Limited (the Company") for the year ended 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with the Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, and other accounting principles generally accepted in India; and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2017.
2. We have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes accessing the accounting principles used and significant estimates made by the management. We believe that our Audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

Place: Kolkata
Date: May 10, 2017

For Bharat D. Sarawgee & Co.
Chartered Accountants

Bharat

Bharat D. Sarawgee
Partner

Membership No. F61505
ICAI Registration No. 326264E

