



# GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKETS & INFRASTRUCTURE LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)  
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February 11, 2021

**The Deputy Manager**  
Dept. of Corp. Services  
**BSE Limited**  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**The Company Secretary**  
**The Calcutta Stock Exchange Association Ltd.**  
7, Lyons Range  
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Unaudited Financial Results for Q3FY21

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> December 2021 (Q-III) for the Financial Year ended 31<sup>st</sup> March 2021 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 16.15 Hrs. and concluded at 17.30 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,  
For **GLOBAL CAPITAL MARKETS LIMITED**

**I. C. BAID**  
**DIN: 00235263**  
**CHAIRMAN**

Enclosed: a/a

**Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
GLOBAL CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **GLOBAL CAPITAL MARKETS LIMITED** ('the Company') for the quarter of Nine month ended December 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

**4. Emphasis of Matter**

We draw attention to Note 6 to the accompanying financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the necessary records made available by the Management through digital medium.

Our opinion is not modified in respect of this matter.





5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.  
Chartered Accountants  
FRN: 105834W



*Pawan*  
Pawan Gattani  
Partner  
Membership No. 144734

UDIN: 21144734AAAAAX4479

Place: Mumbai

Date: February 11, 2021



GLOBAL CAPITAL MARKETS LIMITED

Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfra Ltd.co.in

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2020

Sr. No.	Particulars	Rs. in Lakhs					
		3 Months ended 31.12.2020 Un-Audited	3 Months ended 30.09.2020 Un-Audited	Corresponding 3 Months ended 31.12.2019 Un-Audited	Nine Months ended 31.12.2020 Un-Audited	Corresponding Nine Months ended 31.12.2019 Un-Audited	Year to date figures as on 31.03.2020 Audited
I	Revenue from Operations						
	Interest Income	22,069	23,180	25,474	71,930	1,07,867	128,610
	Dividend Income	0,106	-	0,398	0,106	1,587	1,612
	Revenue from Sale of Shares	13,822	13,833	-	27,655	-	176,859
	Net Gain on Fair Value of Changes Others (Gain from Trading in Shares, FNO Segment)	-	-	14,227	-	49,364	-
	Total Revenue from Operations	35,997	37,013	40,099	99,691	158,818	307,081
II	Other Income						
	Others (Please specify)	-	-	-	-	-	-
III	Total Income (I+II)	35,997	37,013	40,099	99,691	158,818	307,081
IV	Expenses						
	Finance Costs						
	Fees & Commission Expenses	0,203	0,223	0,964	0,577	2,276	7,568
	Net loss on Fair Value Changes	-	(0,061)	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	181,404
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and WIP	0,992	10,000	-	10,992	-	873,684
	Employee Benefits Expenses	(19,004)	(3,386)	(11,381)	(36,672)	(1,579)	(646,679)
	Depreciation, Amortization and Impairment	8,097	11,126	10,310	28,003	32,302	37,801
	Other Expenses	2,063	2,063	2,379	6,188	7,137	9,516
	Total Expenses (IV)	8,971	4,701	10,329	20,412	32,349	46,968
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	1,322	24,666	12,602	29,500	72,485	510,262
VI	Exceptional Items	34,675	12,347	27,497	70,191	91,355	(198,499)
VII	Profit / (Loss) before Tax (V-VI)	-	-	-	-	-	-
VIII	Tax Expenses						
	Current	-	-	4,109	-	23,752	-
	Deferred Tax	0,233	(0,234)	8,225	(0,233)	4,810	22,357
	Total Tax Expenses (VIII)	0,233	(0,234)	12,334	(0,233)	28,562	22,357
IX	Profit for the Period / Year from continuing operations (VII-VIII)	34,442	12,581	15,162	70,424	62,793	(220,856)
X	Profit / (Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	34,442	12,581	15,162	70,424	62,793	(220,856)
XIII	Profit for the Period (IX-XII)	34,442	12,581	15,162	70,424	62,793	(220,856)
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	129,900	(357,865)	(3,937)	(211,974)	(676,577)	17,064
	ii) Income Tax on above	(33,774)	93,045	1,024	55,113	175,910	(4,437)
	Sub-Total A	96,126	(264,820)	(2,913)	(156,861)	(500,667)	12,627
	B. i) Items that will be classified to Profit or Loss						
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	96,126	(264,820)	(2,913)	(156,861)	(500,667)	12,627
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	130,568	(252,240)	12,248	(86,437)	(437,874)	(208,229)
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,489,350	2,489,350	2,489,350	2,489,350	2,489,350	2,489,350
XVII	Other Equity						
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.138	0.051	0.061	0.283	0.252	(0.887)
	b) Diluted	0.138	0.051	0.061	0.283	0.252	(0.887)
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.138	0.051	0.061	0.283	0.252	(0.887)
	b) Diluted	0.138	0.051	0.061	0.283	0.252	(0.887)

Notes :

- The above Financial result have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of Companies Act, 2013, read with Rules issued thereunder.
  - The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2021.
  - As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
  - The Auditors of the Company have carried out "Limited Review" of the above financial Results.
  - The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results of the Company. The Finance Industry is among the least impacted due to COVID-19. However the company believes that there is no significant impact of Covid-19 pandemic on the financial position and performance of the Company. Further while evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their impact on its business in the times to come.
- Balances in the accounts of Trade payables, other financial liabilities and other financial assets are subject to confirmation / reconciliation, if any. The Management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
- The Code on Social Security, 2020 ("code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited the suggestions from stakeholders. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
  - Figures for previous quarter/year have been re-stated/re-classified wherever necessary.
  - As per the Management consideration Fair Value measurement of derivatives contracts outstanding will be done at the end of financial year.

Place : Kolkata  
Date : 11th February, 2021



For Global Capital Markets Limited  
Sd/-  
I. C. Baird  
Chairman

