



GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKET & INFRASTRUCTURES LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
Kolkata - 700001, India

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Sep. 15, 2020

To,

Department of Corporate Services
BSE Limited,
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI-400001, Maharashtra

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001, West Bengal

Respected Sir or Madam,

Scrip Code: **BSE-530263; CSE-10017056**

Sub.: - Submission of Q-I Results along with Limited Review Report by Statutory Auditors.

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Un-Audited Financial Results (Standalone) for the 1st quarter ended on June 30, 2020 (Q-I) for the Financial Year ended on 31st March 2021 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced at **17: 55 Hrs.** and concluded at **19:40 Hrs.**

Kindly take the same on your record & oblige.

This is for the information of Members

Thanking You,

Yours Faithfully

For **Global Capital Markets Limited**

Inder Chand Baid
Managing Director
DIN: 00235263



Limited Review Report on Unaudited Quarterly Financial Results for the quarter ended 30th June, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
GLOBAL CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **GLOBAL CAPITAL MARKETS LIMITED** ('the Company') for the quarter ended 30th June, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in the accompanying Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Emphasis of Matter

We draw attention to Note 4 to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Our opinion is not modified in respect of this matter.



6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

CA Pawan
Gattani

Digitally signed by CA Pawan
Gattani
DN: c=IN, o=CA Pawan Gattani,
email=cagattani@icai.org,
ou=Hewlett-Packard, I=Mumbai
Date: 2020.09.15 19:35:28
+05'30'



Pawan Gattani
Partner
Membership No. 144734

UDIN: 20144734AAAACS2345

Place: Mumbai
Date: September 15, 2020

GLOBAL CAPITAL MARKETS LIMITED

Reg. Office: Sir RNM House, 5th Floor, Block-2, 3B, Lal Bazar Street, Kolkata-700001, West Bengal
CIN: L51109WB1989PLC046292; Email Id: gcmil1995@gmail.com; Website: www.globalcapitalmarketandinfrald.com

Statement of Un-Audited Financial Results for the Quarter Ended June 30, 2020

Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		30-Jun-2020	30-Jun-2019	31-Mar-20 #	31-Mar-20	31-Mar-19
		Unaudited			Audited	
A	Income					
	1 Revenue from Operations					
	(i) Interest Income	26.681	41.516	19.820	128.610	141.613
	(ii) Dividend Income	-	-	0.020	1.612	3.084
	(iii) Rental Income	-	-	-	-	-
	(iv) Fees and commission Income	-	-	-	-	-
	(v) Net gain on fair value changes	-	39.067	-49.360	-	-
	(vi) Sale of goods	-	-	176.860	176.859	750.049
	2 Other Revenue from Operations	-	-	-	-	-
	3 Total Revenue from Operations	26.681	80.583	147.340	307.081	894.746
	4 Other Income	-	3.920	0.580	4.683	44.716
	Total Other Income	-	3.920	0.580	4.683	44.716
	TOTAL INCOME (3+4)	26.681	84.502	147.920	311.763	939.462
B	Expenses					
	a Finance Costs	0.151	0.470	5.270	7.568	5.938
	b Net loss on fair value changes and loss in derecognition of financial instruments	0.061	-	181.400	181.404	114.396
	c Purchases of Stock-in-trade	-	-	873.680	873.684	77.421
	d Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-14.282	5.186	-645.100	-646.679	684.350
	e Employee benefit expense	8.780	10.977	7.750	37.801	46.512
	f Depreciation, depletion and amortisation expense	2.063	2.379	2.380	9.516	10.147
	g Other Expenses					
	i Leave & Licence Fees	1.260	1.260	2.520	5.040	5.040
	ii Conveyance Expenses	2.101	1.864	0.940	5.657	9.687
	iii General Expenses	1.170	2.726	2.330	8.466	5.254
	v Others	2.209	5.082	6.600	27.805	39.908
	TOTAL EXPENSES	3.513	29.943	437.770	510.263	998.653
C	TOTAL PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	23.168	54.559	-289.850	-198.499	-59.191
	Exceptional items	-	-	-	-	-
D	TOTAL PROFIT BEFORE TAX	23.168	54.559	-289.850	-198.499	-59.191
	Tax expense					
	Current tax	-	14.210	-23.750	-	-
	Deferred tax	-0.233	-	17.550	22.357	-1.518
E	Total tax expenses	-0.233	14.210	-6.200	22.357	-1.518
F	NET PROFIT (LOSS) FOR THE PERIOD FROM OPERATION	23.401	40.348	-283.650	-220.856	-57.673
	Other comprehensive income net of taxes					
	Fair value changes on instruments carried at FVTOCI	15.991	-	693.640	17.064	-912.355
	Tax effect on above items	-4.158	-	-180.350	-4.437	237.212
G	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	35.235	40.348	229.640	-208.229	-732.816
H	Details of equity share capital					
	Paid-up equity share capital	2,489.350	2,489.350	2,489.350	2,489.350	2,489.350
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000
I	Reserves excluding revaluation reserve	-	-	-	4,345.882	4,554.111
J	Earnings per share					
	Basic earnings per share from continuing operations	0.094	0.162	-1.139	-0.887	-0.232
	Diluted earnings per share from continuing operations	0.094	0.162	-1.139	-0.887	-0.232

Figures for the quarters ended 31 March 2020 as reported in these financial results, are the balancing figures between the published year to date figures up to the end of the third quarter and nine months ended of the respective period.

Notes:

- The standalone audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 15, 2020.
- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. However, given the limited operations of the Company during the 1st Quarter, there has been no material impact on the financial position/ results of the Company. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment their Impact on its business in the times to come.
Balances in the accounts of Trade Receivables, Cash & Bank Balance, Loans, Trade Payables, other financial liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.
- Figures for the quarters ended 31 March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Date : 15.09.2020
Place : Kolkata



(Handwritten Signature)

Sd/-
Indir Chand Baid
Managing Director