



GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKET & INFRASTRUCTURES LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
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November 14, 2019

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Unaudited Financial Results for Q2FY20

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2019 (Q-II) for the Financial Year ended 31st March 2020 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 19.30 Hrs. and concluded at 20.10 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **GLOBAL CAPITAL MARKETS LIMITED**

I. C. BAID
DIN: 00235263
CHAIRMAN

Enclosed: a/a

GLOBAL CAPITAL MARKETS LIMITED

Regd Office 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN: L51109WB1989PLC046292, Website: www.globalcapitalmarketandinfrafd.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months ended	Corresponding 6
		30.09.2019	Months ended	Months ended	Months ended	Months ended
		Un-Audited	30.06.2019	30.09.2018	30.09.2019	30.09.2018
			Un-Audited#	Un-Audited #	Un-Audited	Un-Audited
I	Revenue from Operations					
	Interest Income	41.801	41.515	197.642	83.316	203.827
	Dividend Income	1.190	-	-	1.190	-
	Revenue from Sale of Shares	-	-	-	-	-
	Net Gain on Fair Value of Changes	-	-	-	-	-
	Others (Gain from Trading in Shares, FNO Segment)	(3.930)	39.067	-	35.137	-
	Total Revenue from Operations	39.061	80.582	197.642	119.643	203.827
II	Other Income					
	Profit on Sale of Motor Car	0.136	3.920	-	4.056	-
	Others	0.044	-	1.601	0.044	3.254
III	Total Income (I+II)	39.241	84.502	199.243	123.743	207.081
IV	Expenses					
	Finance Costs	0.973	0.357	1.607	1.330	2.616
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	42.098	-	46.042
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	4.616	5.186	41.828	9.802	53.229
	Employee Benefits Expenses	7.638	9.258	8.670	16.896	22.056
	Depreciation, Amortization and Impairment	2.379	2.379	2.537	4.758	5.074
	Other Expenses	14.446	12.651	12.257	27.097	27.282
	Total Expenses (IV)	30.053	29.831	108.997	59.884	156.799
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	9.188	54.671	90.246	63.859	50.282
VI	Exceptional Items	-	-	-	4.238	-
VII	Profit / (Loss) before Tax (V-VI)	9.188	54.671	90.246	59.621	50.282
VIII	Tax Expenses					
	Current	5.433	14.210	-	19.643	-
	Deferred Tax	(3.415)	-	-	(3.415)	-
	Total Tax Expenses (VIII)	2.018	14.210	-	16.228	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	7.170	40.461	90.246	43.393	50.282
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	7.170	40.461	90.246	43.393	50.282
XIII	Profit for the Period (IX-XII)	7.170	40.461	90.246	43.393	50.282
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Re-measurement gain/ (losses) on defined benefit plans or Fair Value Measurement reclassified to Profit or Loss	(672.64)	-	-	(672.64)	-
		(174.89)	-	-	(174.89)	-
	Sub-Total A	(847.53)	-	-	(847.53)	-
	B. i) Items that will be classified to Profit or Loss					
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	(847.53)	-	-	(847.53)	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(840.362)	40.461	90.246	(804.139)	50.282
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,489,350	2,489,350	2,489,350	2,489,350	2,489,350
XVII	Other Equity					
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(3.376)	0.163	0.363	(3.230)	0.202
	b) Diluted	(3.376)	0.163	0.363	(3.230)	0.202
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(3.376)	0.163	0.363	(3.230)	0.202
	b) Diluted	(3.376)	0.163	0.363	(3.230)	0.202

Notes :

Figures for the quarters ended 30 September 2019 and 30 September 2018, as reported in these financial results, are the balancing figures between the published year to date figures up to the end of the first quarter and half year ended of the respective period.

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 14th November 2019.
- Above Financial Results have been prepared in accordance with IND AS prescribed in Section 133 of Companies Act, 2013 read with relevant rules made there under, as applicable from 1st April 2019. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly figures for the year ended March 31, 2019 have not been presented.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2019.
- As required by paragraph 32 of Ind AS 101, the Profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS for the Quarter ended September 30, 2018 is as under:

Particulars	Amount
Net profit for the Period (as per previous GAAP)	90.246
Add/(Less) Adjustments in Statement of Profit & Loss	-
Effect of fair valuation of Finance & Investment	-
Net Profit as per Ind AS	90.246
Other Comprehensive Income	(672.64)
Total Comprehensive Income	(629.25)

- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place: Kolkata
Date: 14th November, 2019

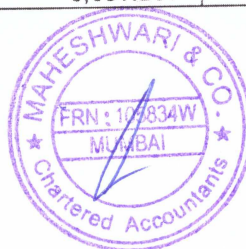
For Global Capital Markets Limited
Sd/-
I. C. Baid
Chairman



GLOBAL CAPITAL MARKETS LIMITED
Statement of Assets & Liabilities

(Rs..In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2019	31st March 2019
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	43.336	32.636
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	2,947.742	1,094.515
Deferred Tax Assets (Net)	7.289	3.874
Long Term Loans & Advances	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets ...	2,998.367	1,131.025
Current Assets		
Inventories	314.564	324.367
Financial Assets		
Current Investments	-	-
Trade Receivables	526.264	687.064
Cash & Cash Equivalents	62.571	28.111
Bank Balances	367.540	386.843
Short Term Loans & Advances	1,811.955	1,717.246
Other Financial Assets	-	-
Other Current Assets	-	-
Total Non-Current Assets ...	3,082.894	3,143.632
Total Assets	6,081.261	4,274.657
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	2,489.350	2,489.350
Other Equity	3,273.334	1,376.715
Total Equity ...	5,762.684	3,866.065
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	7.289	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	7.289	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	208.916	383.056
Other Financial Liabilities	78.691	20.485
Short Term Provisions	23.681	5.051
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Current Liabilities ...	311.288	408.592
Total Liabilities	318.577	408.592
Total Equity & Liabilities	6,081.261	4,274.657



GLOBAL CAPITAL MARKETS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT, 2019

PARTICULARS	Half Year ended 30th Sept, 2019 Amount (Rs.)	Half Year ended 30th Sept, 2018 Amount (Rs.)
A. Cash Flow from/(used in) Operating Activities		
Profit before tax	63,859	50,284
(Profit)/Loss on sale of motor car	(4,056)	-
(Profit)/Loss on sale of Investments	-	(0,762)
Transfer to Contingent Reserve	-	(3,926)
Changes in OCI Reserve	(672,644)	-
Dividend Income	(1,189)	(1,262)
Net Interest (Income)/Expense	(58,292)	0,623
Depreciation/amortization	4,758	5,074
Operating Profit before working Capital Changes	(667,565)	50,030
<u>Movements in Working Capital:</u>		
Decrease/(Increase) in short-term loans & advances	(94,709)	42,723
Decrease/(Increase) in Trade Receivables	160,801	(282,924)
Decrease/(Increase) in Inventory	9,802	53,729
Increase/(Decrease) in Trade Payables	(174,140)	11,470
Increase/(Decrease) in Short term provision	18,630	3,926
Increase/(Decrease) in other current liabilities	58,206	55,491
Income Tax	(23,882)	-
Cash Generated from/(used in) operations	(712,857)	(65,555)
Net Cash flow from/(used in) operating activities (A)	(712,857)	(65,555)
B. Cash Flow from/(used) Investing Activities		
Purchase of Investments	-	-
Sale of Investments	672,644	65,883
(Increase)/Decrease in Investments	1,189	1,262
Dividend Income	58,292	(0,623)
Interest Income/(Expense)	(11,402)	-
Decrease/(Increase) in P & M	-	-
Net Cash flow from Investing activities (B)	720,724	66,522
C. Cash Flow from/(used in) Financing Activities		
Increase in Borrowings	7,289	-
Net Cash Flow from Financing Activities (C)	7,289	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	15,156	0,967
Cash & cash Equivalents at the beginning of the year	414,955	48,722
Unrealised exchange differences	-	-
Total Cash & cash Equivalents at the beginning of the year	414,955	48,722
Cash & cash Equivalents as at the end of the year	430,110	49,689
Unrealised exchange differences at the end of the year	-	-
Cash & cash Equivalents as at the end of the year	430,110	49,689



Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report.
To The Board of Directors of
Global Capital Markets Limited**

1. We have reviewed the accompanying statement of unaudited financial Results of **Global Capital Markets Limited** (the Company') for the quarter ended 30th September 2019 and year to date results for the period from 1st April 2019 to 30th September 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants

Firm Registration No.105834W



K K Maloo

Partner

Membership No.075872

UDIN: 19075872AAAAIP2517



Place: Mumbai

Date: 14th November, 2019